

# **Bermuda Environmental Sustainability Taskforce**

Registered Charity No. 858

## **Financial statements**

as of June 30, 2015

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Gail Fox, B.A., M.B.A.  
Treasurer

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Stuart Hayward  
President and Chief Advocacy Officer

Date: September 11, 2015

## Bermuda Environmental Sustainability Taskforce

### Statement of financial position

as of June 30, 2015 with comparatives as of December 31, 2014 and June 30, 2014  
(expressed in BD Dollars)

	Notes	2015 June 30	2014 December 31 (6 months)	2014 June 30 (12 months)
<b>Assets</b>				
<b>Current assets</b>				
Cash at bank		<u>83,623</u>	<u>81,794</u>	<u>34,596</u>
<b>Total assets</b>		<u>83,623</u>	<u>81,794</u>	<u>34,596</u>
<b>Liabilities and fund balance</b>				
<b>Current liabilities</b>				
Funds held in trust	1	942	1,760	-
Accounts payable		<u>-</u>	<u>6,568</u>	<u>-</u>
<b>Total liabilities</b>		<u>942</u>	<u>8,328</u>	<u>-</u>
<b>Fund balance</b>		<u>82,681</u>	<u>73,466</u>	<u>34,596</u>
<b>Total liabilities and fund balance</b>		<u>83,623</u>	<u>81,794</u>	<u>34,596</u>

## Bermuda Environmental Sustainability Taskforce

### Statement of Operations and Changes in Fund Balance

for the six months ended June 30, 2015 with comparatives as of December 31, 2014  
(expressed in BD Dollars)

		<b>2015</b> June 30	<b>2014</b> December 31 (6 months)
<b>Income</b>			
	<i>Notes</i>		
Donations		62,840	105,099
Event fundraising		-	-
Other		289	3,500
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<b>Total income</b>		63,129	108,599
<b>Expenses</b>			
Management costs		42,089	40,349
Office and administration		9,994	7,947
Event expenses & fund raising		350	900
Training & other		267	532
Legal & environmental consulting	2	1,215	20,000
		<hr/>	<hr/>
<b>Total expense</b>		53,915	69,728
<b>Excess of revenues over expenses</b>		9,214	38,871
<b>Fund balance, beginning of year</b>		73,467	34,596
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<b>Fund balance, end of year</b>		82,681	73,467
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## **Bermuda Environmental Sustainability Taskforce**

### **Notes to financial statements**

Note 1. Keep Bermuda Buzzing has requested the Company hold and distribute funds on their behalf.

Note 2. Legal and environmental consulting  
Expenses during the period relate to costs and consulting in respect of the South Basin appeal process.