

**Bermuda Environmental Sustainability Taskforce**  
Registered Charity No. 858

**Financial statements**  
as of December 31, 2025

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Gail Fox, B.A., M.B.A.  
Treasurer

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Gail Miller  
Chairman

Date:  
February 23, 2026

## Bermuda Environmental Sustainability Taskforce

### Statement of financial position

as of December 31, 2025 with comparatives as of December 31, 2024

(expressed in BD Dollars)

	Notes	2025 December 31	2024 December 31
<b>Assets</b>			
<b>Current assets</b>			
Cash at bank	1	94,963	138,370
Prepaid expenses		-	
<b>Total assets</b>		<u>94,963</u>	<u>138,370</u>
<b>Liabilities and fund balance</b>			
<b>Current liabilities</b>			
Accounts payable		-	-
<b>Total liabilities</b>		<u>-</u>	<u>-</u>
<b>Fund balance</b>		<u>94,963</u>	<u>138,370</u>
<b>Total liabilities and fund balance</b>		<u>94,963</u>	<u>138,370</u>

## Bermuda Environmental Sustainability Taskforce

### Statement of Operations and Changes in Fund Balance

for the year ended December 31, 2025, with comparatives as of year end 2024 and 2023  
(expressed in BD Dollars)

		<b>2025</b>	<b>2024</b>	<b>2023</b>
		<b>December 31</b>	<b>December 31</b>	<b>December 31</b>
<b>Income</b>				
Donations	<i>Notes</i> 1	<b>63,156</b>	75,893	65,150
Event fundraising	2	-	-	-
Other				
<b>Total income</b>		<b>63,156</b>	75,893	65,150
<b>Expenses</b>				
Consulting costs	3	<b>56,400</b>	62,400	49,900
Office and administration	4	<b>8,962</b>	9,009	9,065
Event expense & communications	5	<b>25,664</b>	20,407	27,388
Training & other	6	<b>15,537</b>	8,001	2,813
Legal & environmental consulting	7	-	2,505	2,500
<b>Total expense</b>		<b>106,563</b>	102,322	91,667
<b>Excess of revenues over expenses</b>		<b>(43,407)</b>	(26,429)	(26,517)
<b>Fund balance, beginning of year</b>		<b>138,370</b>	164,799	191,316
<b>Fund balance, end of year</b>		<b>94,963</b>	138,370	164,799

## Bermuda Environmental Sustainability Taskforce

### Cash flow statement

as of December 31, 2025 with comparatives as of December 31, 2024

(expressed in BD\$)

	<b>2025</b>	<b>2024</b>
	December 31	December 31
<b>Net income/expenditure</b>	(43,407)	(26,429)
Adjustments for		
Increase/(decrease) in funds held in trust	-	-
Increase/(decrease) in accounts payable	-	-
<b>Net cash provided by (used in) operating activities</b>	<u>(43,407)</u>	<u>(26,429)</u>
<b>Cash flows from other sources:</b>		
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>Application of cash to other sources:</b>		
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash</b>	(43,407)	(26,429)
Cash at beginning of period	<u>138,370</u>	<u>164,799</u>
<b>Cash at end of period</b>	<u>94,963</u>	<u>138,370</u>

## Bermuda Environmental Sustainability Taskforce

### Notes to financial statements

Note 1. Donations	
These include all donations received to the balance sheet date.	
Note 2. Event fundraising	
These include funds raised for a specific event or initiative.	
Note 3. Consulting fees	
BEST does not directly employ staff, but engages an Executive Director, plus communications and administrative support on a contract basis.	
Executive Director	48,000
Communications	8,400
Total consulting fees	<u>56,400</u>
Note 4. Office & administration	
Premises were obtained in 2017 rent free resulting in a significantly reduced cost. Utilities are charged at \$500/month	
Note 5. Event expenses & communications	
Strata G - Conservation Awareness Campaign	17,700
Bda Broadcasing	5,066
Southcote Op ed	1,828
Brandt & InterIsland Comm.	1,070
	<u>25,664</u>
Note 6. Training & other	
Justus Anderson ( Stuart Hayward internship programme)	1,500
Support for Bermuda Water Management Innovation project (Tarik Smith of Koom Consulting)	2,500
Attendance at St Kitts Environmental Summit (2 persons)	6,997
Memberships, Web site, research expenses & banking	4,540
Total Training & other	<u>15,537</u>
Note 7. Legal costs	
	-
Total legal costs	<u>-</u>